



MORNING MANTRA

WHAT'S RISING

BULLS

BEARS

WHAT'S FALLING

Daily Derivatives & Market Report

MAY 23, 2025



Indian equity benchmarks staged a strong recovery on Friday, with both the Nifty and Sensex closing near day's high points, driven by positive global cues and robust buying in IT and FMCG stocks. Markets made a positive start and extended their gains throughout the session, amid heavy buying in blue-chip stocks. Additionally, the easing of U.S. Treasury yields, further boosted investors' sentiments.

Some of the important factors in today's trade:

Piyush Goyal meets US Secretary for mutually beneficial India-US trade agreement: Traders took some encouragement as Union Minister of Commerce and Industry Piyush Goyal held a meeting with Howard Lutnick, the United States Secretary of Commerce, to discuss the prospects of a mutually beneficial trade agreement between the two nations.

'Omanisation' last key issue in conclusion of India-Oman FTA talks: Some support came with a report stating that the negotiations for the proposed India-Oman free trade agreement (FTA) are nearing conclusion with both sides discussing the last issue of the Gulf country's labour-related 'Omanisation' policy, as New Delhi wants the current regime to remain unchanged for its workers.

UK to accord non-discriminatory treatment to Indian firms: Traders took note of report that UK for the first time has agreed to accord non-discriminatory treatment to Indian companies in its public procurement system under the free trade agreement (FTA) between the two countries.

Global front: European markets were trading mostly in green after the release of better-than-expected regional data. Retreating bond yields also offered some support. Asian markets ended mixed after US Treasury yields eased on improved US data and comments from a US Fed official that he still sees a path to interest rate cuts later this year.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	81721.08	769.09	0.95
NIFTY	24853.15	243.45	0.99
MIDCAP	44861.42	222.99	0.50
SMLCAP	51521.42	232.10	0.45
BSEFMC	20659.18	303.54	1.49
HEALTHCARE	42514.21	-2.45	-0.01
AUTO	52744.96	89.11	0.17
POWER	6806.71	68.02	1.01
REALTY	7255.63	15.38	0.21
BSE IT	36938.11	322.77	0.88
BANKEX	62962.50	614.17	0.99
OIL GAS	27220.27	254.18	0.94
METAL	31120.53	173.58	0.56
INDIA VIX	17.28	0.02	0.13

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1960	959	38
BSE	2323	1639	144

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	7552	6553	15
NSE CASH	95245	98948	(4)
NSE F&O	211411	207253	2

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	22.40	3.68	1.10
SENSEX	22.77	4.21	0.94

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	10011	9711	300
FII	11054	9260	1795

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	5791.42	5639.49	152
Index Options	939041.63	923531.13	15511
Stock Futures	31723.55	28687.73	3036
Stock Options	84285.81	82460.65	1825

PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.09	0.81
BANK NIFTY	0.90	0.79

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	99.32	99.89	-0.58

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	6.222	6.231	-0.14
USA	4.531	4.481	1.12

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	3352.95	52.85	1.60
Silver	33.26	0.22	0.69
Crude-Oil	61.63	0.42	0.69
Brent-Crude	64.79	0.35	0.54

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES			
Expiry	Close	Change Points	% Change
28 MAY-25 USD-INR	85.35	-0.63	-0.73
28 MAY-25 EUR-INR	97.00	-0.16	-0.16
28 MAY-25 GBP-INR	115.28	-0.02	-0.02
28 MAY-25 JPY- INR	59.66	-0.24	-0.40

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS						
Index	Close	S2	S1	Pivot	R1	R2
NIFTY	24853	24497	24675	24792	24970	25087
SENSEX	81721	80500	81110	81508	82119	82516
NIFTY FUTURES	24880	24499	24689	24826	25016	25152
BANK NIFTY	55398	54645	55021	55231	55608	55818
CNX IT	37404	36667	37035	37431	37799	38195
CNX MIDCAP	56688	56022	56355	56568	56902	57115
CNX SMALLCAP	17643	17334	17488	17581	17736	17828
INDIA VIX	17.28	14.72	16.00	16.76	18.04	18.80

INDEX TREND ANALYSIS			
Index	Daily	Weekly	Monthly
NIFTY	Buy	Buy	Buy
SENSEX	Buy	Buy	Buy
NIFTY FUTURES	Buy	Buy	Buy
BANK NIFTY	Buy	Buy	Buy
CNX IT	Buy	NEUTRAL	NEUTRAL
CNX MIDCAP	Buy	NEUTRAL	NEUTRAL
CNX SMALLCAP	Buy	NEUTRAL	NEUTRAL
INDIA VIX	NEUTRAL	NEUTRAL	SELL

SECURITIES BAN IN F&O TRADES FOR 26-05-2025
CHAMBLFERT, DIXON, HINDCOPPER, MANAPPURAM, RBLBANK, TITAGARH

TECHNICAL VIEWS



NIFTY

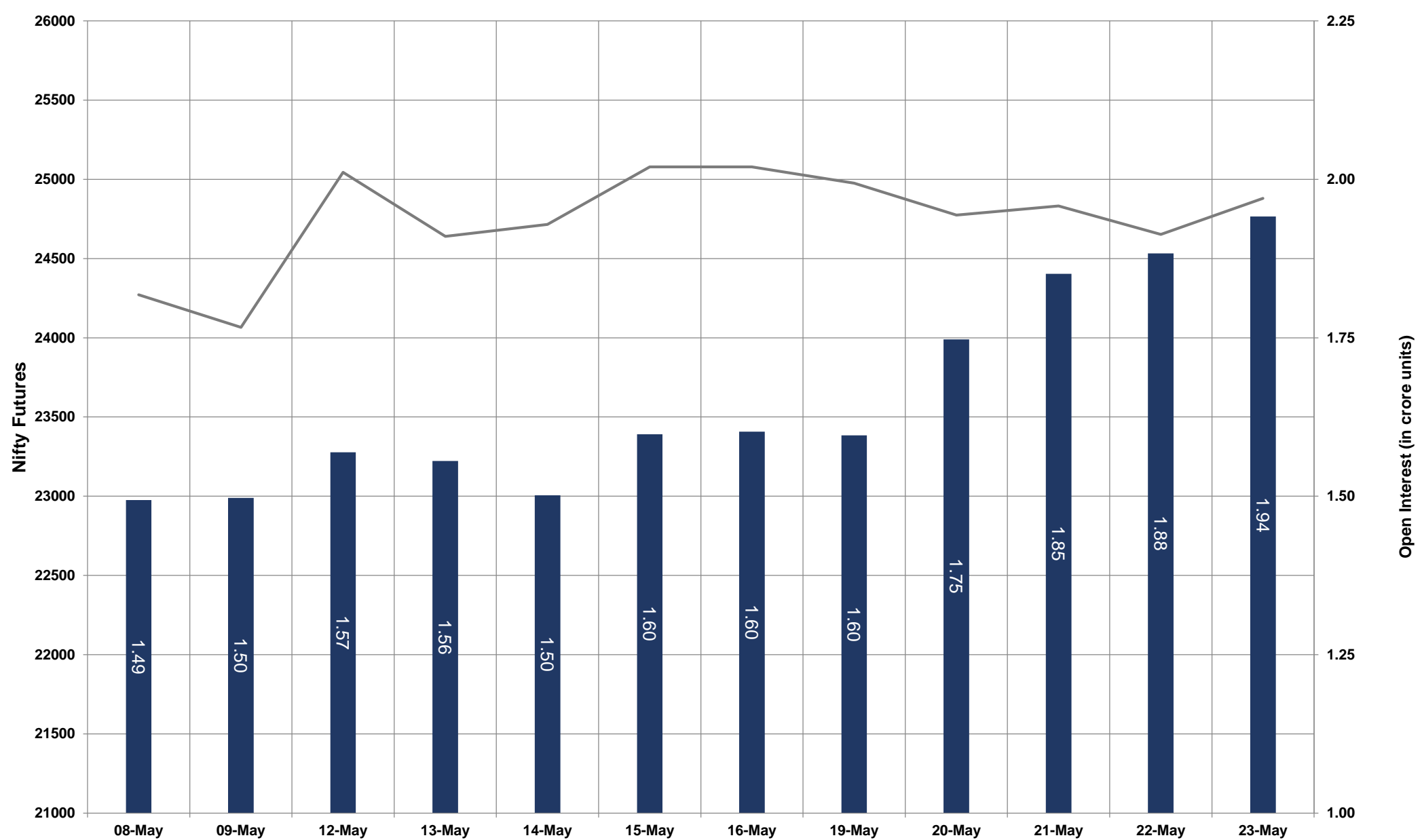


- Nifty Cash = **24853.15 (0.99%)**
- Resistance levels = **24950** and **25100**
- Support levels = **24680** and **24550**

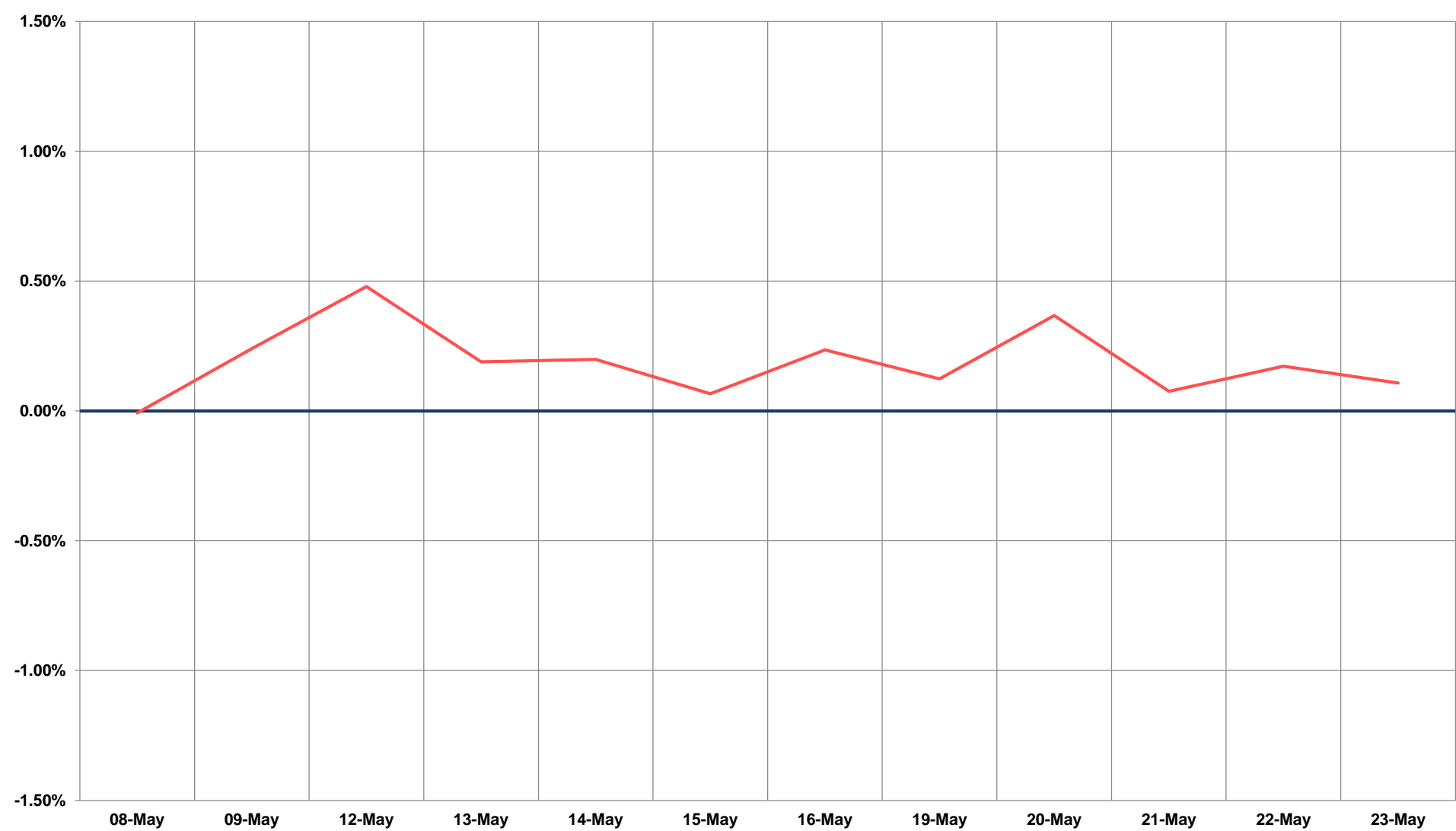
TECHNICAL VIEWS



NIFTY FUTURES



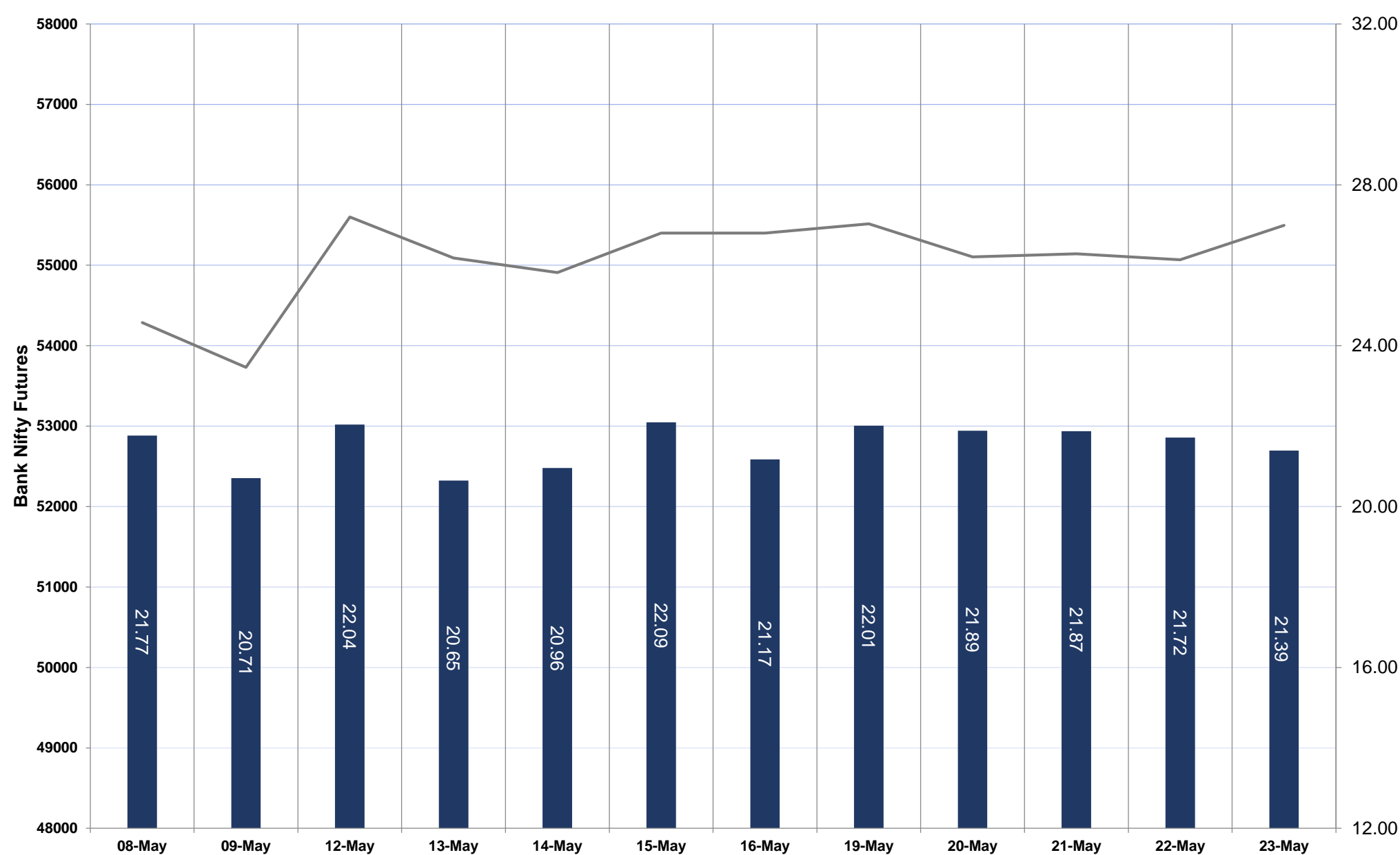
SPREAD: FUTURE & SPOT



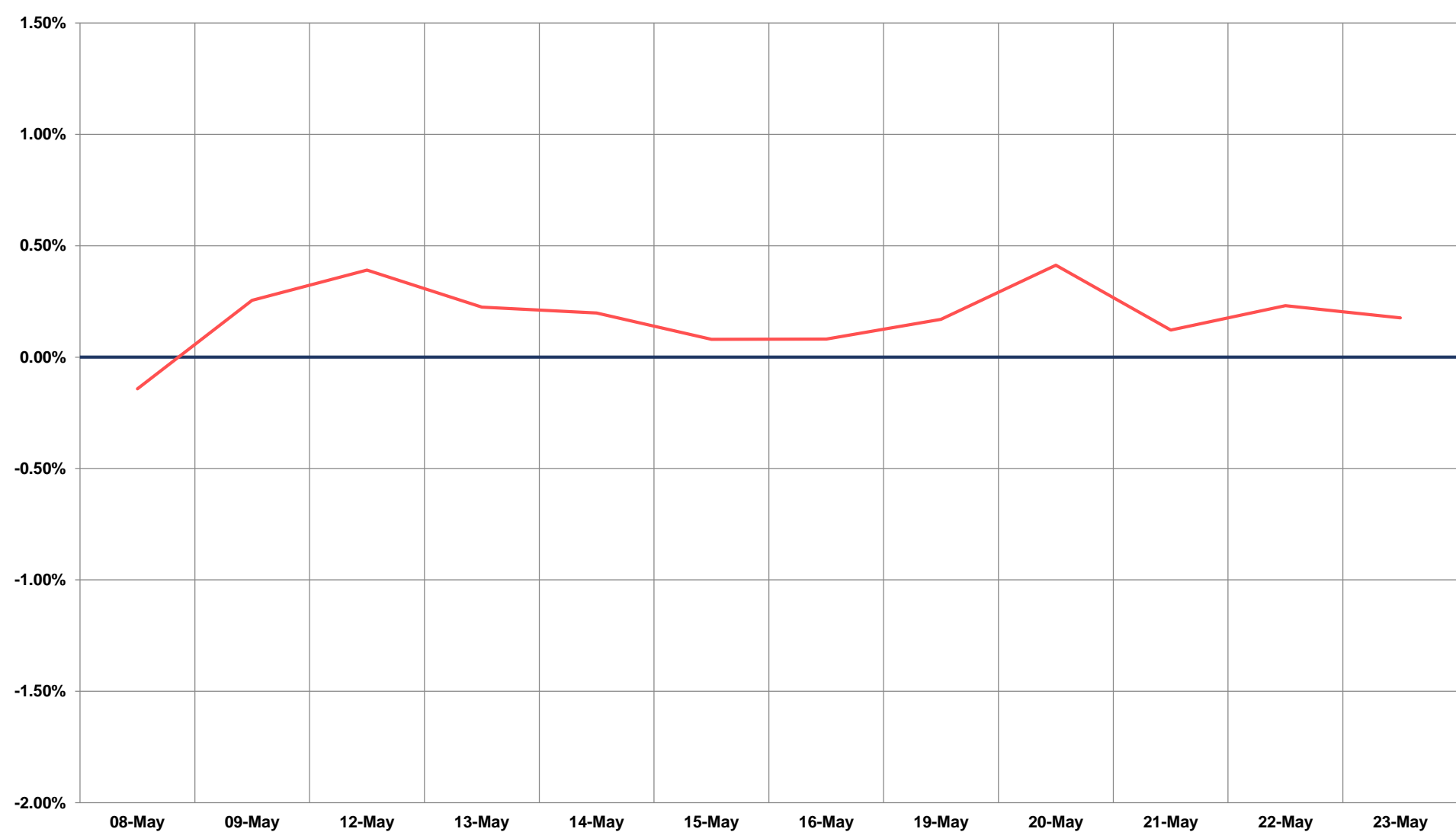
TECHNICAL VIEWS



BANK NIFTY FUTURES



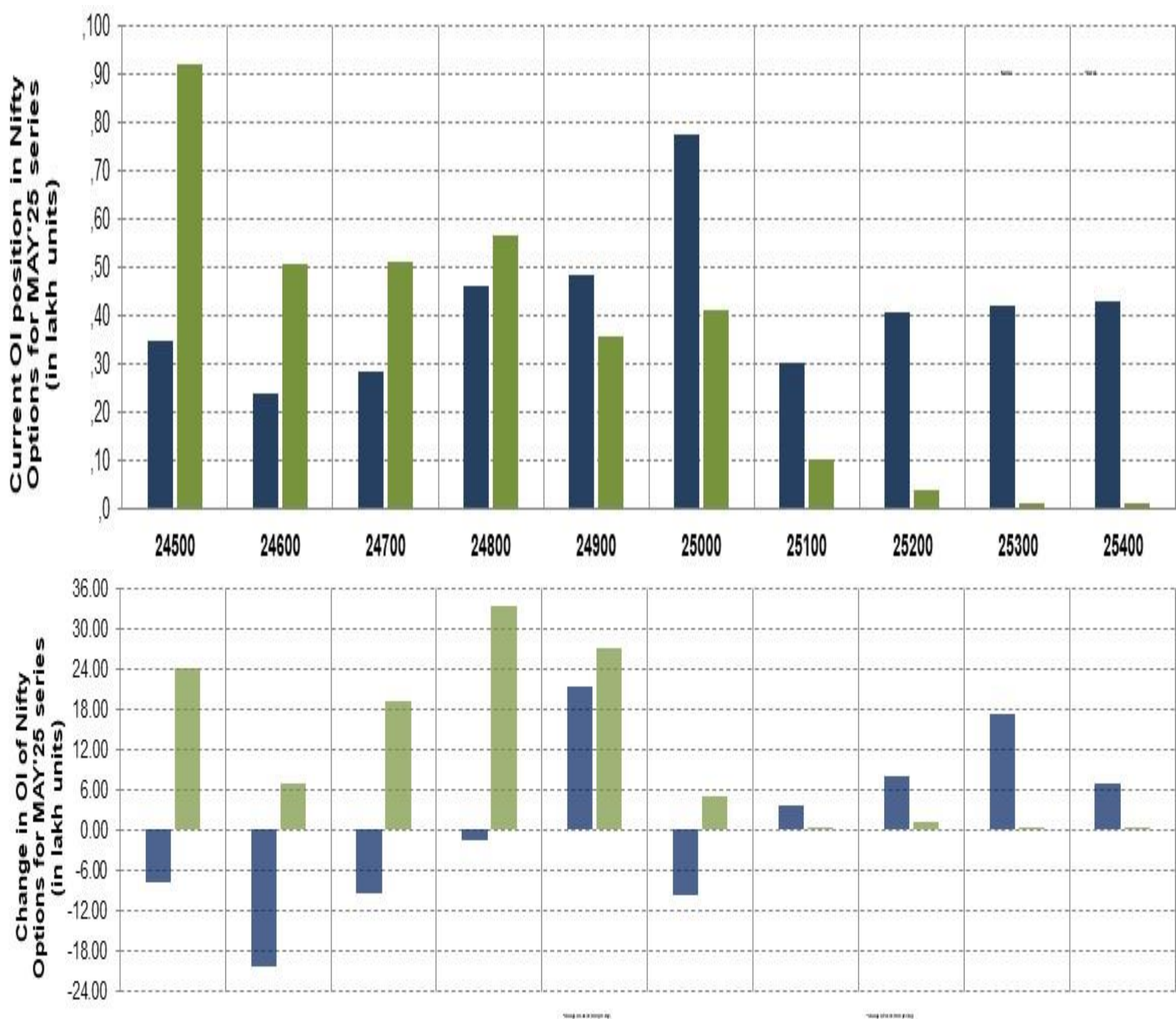
SPREAD: FUTURE & SPOT



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 2.13 million in Open Interests is **Strike Price of 24900**
- **Most Active Nifty Put** with an addition of 3.33 millions in Open Interests is **Strike Price of 24800**
- **Maximum Open Interest** an outstanding was 7.72 millions for Calls at **Strike Price of 25000**
- **Maximum Open Interest** an outstanding was 9.18 millions for puts at **Strike Price of 24500**

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